

CSC in Financial Services

Industry Analyst and Media Relations Contact

Jackie VanErp
Vice President, Marketing
Financial Services Group
+1.512.275.5844
jvanerp@csc.com

Founded in 1959, Computer Sciences Corporation (CSC) is a leading global information technology (IT) services company. CSC's mission is to provide clients in industry and government with solutions crafted to meet their specific challenges and enable them to profit from the advanced use of technology. With approximately 77,000 employees, CSC reported revenue of \$14.7 billion for the 12 months ended December 29, 2006.

CSC makes change practical for leading financial services firms around the world. To complement its capabilities in consulting, systems integration, and business process and IT outsourcing, CSC brings deep financial services industry knowledge and experience, a comprehensive portfolio of financial services application software, and an extensive network of industry and technology partners. More than 10,000 CSC employees are dedicated to serving financial services clients, which include more than 1,200 major banks, insurers, and investment management and securities firms.

Financial Services is one of CSC's largest commercial vertical markets, representing more than 15% of the company's revenue. Over the past five years, CSC has invested more than \$2 billion in capabilities and assets specifically to improve its ability to serve this market.

BUSINESS SERVICES

CSC offers a full array of business and technology solutions designed to support the rapidly evolving global financial services industry. We draw upon a unique blend of industry knowledge, technology expertise and intellectual property to deliver flexible solutions that allow clients to achieve competitive differentiation and stay ahead of emerging financial services trends.

Our objective is to be a strategic partner providing the right mix of offerings to support clients' unique business objectives. Our portfolio of assets includes the world's largest collection of financial services application software, a full range of consulting, systems integration and outsourcing services, and an extended network of industry and technical alliances.

Financial services firms ranging in size from Fortune 1000 companies to ambitious start-ups tap into CSC's spectrum of products and services. Our team is available for short, narrowly focused projects and long-term relationships that span clients' business units and geographies. CSC offers:

- **End-to-end solutions** — Designing, developing, deploying, operating and securing large, complex, functionally complete, business-oriented solutions in all technology domains
- **Specialized application software** — A comprehensive portfolio of financial services applications software designed to help companies improve customer relationships, operational effectiveness, profitability, product innovation, distribution/delivery channel growth and enterprise information management
- **Strategic consulting** — Consulting in business strategy, operations, change management and information technology to help clients transform their businesses and achieve competitive advantage
- **Systems integration and business process management** — Business process and information systems consulting, design, development, integration and implementation. Implementing and integrating business processes, software (our own and third-party applications), hardware and communications to support client business objectives
- **Information technology (IT) outsourcing** — The full spectrum of technology management services, spanning desktop and applications management, data center management, Web hosting and managed application services, systems integration and network operations

- **Business process outsourcing (BPO)** — Taking responsibility for selected financial services business processes, such as insurance policy administration processing, including the knowledge workers and the supporting technology

Within the financial services industry, CSC’s revenues are split among our service lines as approximately:

- | | |
|---|-----|
| ■ Strategic consulting: | 5% |
| ■ Systems integration and business process management: | 25% |
| ■ Specialized application software development and associated services: | 30% |
| ■ IT and business process outsourcing: | 40% |

FINANCIAL SERVICES MARKET PRESENCE

CSC serves nearly 5,500 financial services clients in 50 countries, including more than 1,200 of the world’s premier financial services organizations:

- Nearly half of Fortune’s global 500 financial services companies
- One-third of the world’s top 50 banks
- Two-thirds of the world’s top 50 insurers

Within the United States, CSC’s clients include:

- Forty of the top 50 U.S. life insurance and annuity carriers, representing three-fourths of total industry premium
- More than 30 of the top 50 U.S. property and casualty insurance carriers, representing nearly half of total industry premium
- More than half of the top 50 U.S. banks and insurers
- Nearly half of the top 25 U.S. banks
- Four of the top 15 U.S. issuers of debit and prepaid cards

Market Sectors

CSC serves all sectors of the global financial services industry, including:

- Insurance – life insurance, pensions, annuities, health insurance, property and casualty (P&C or general insurance), reinsurance
- Banking and consumer finance
- Investment management and securities

Global Reach

CSC has more than 10,000 professionals focused exclusively on the financial services market. Many come from acquired IT firms that have specialized in insurance and banking for more than 35 years. For the business benefit of our clients in the global financial services industry, we leverage not only our financial services expertise, but also specialist knowledge from throughout the company.

A Fortune Global 500 firm, CSC’s revenues and staff are dispersed throughout the world’s major financial services markets in approximate proportion to the overall information technology spend in those markets:

- | | |
|-----------------|-----|
| ■ Americas: | 50% |
| ■ Europe: | 45% |
| ■ Asia-Pacific: | 5% |

CSC combines the advantages of a large worldwide infrastructure and resources with a strong local presence in regional markets. Our world sourcing model gives local CSC teams access to extensive offshore capabilities in lower-cost regions such as India, South Africa, Australia, Singapore, Malaysia, Ireland and Canada.

C O U N T R I E S O F O P E R A T I O N

Australia	Germany	Korea	Poland	Sweden
Austria	Hong Kong	Macau	Portugal	Switzerland
Bulgaria	Hungary	Malaysia	Singapore	Taiwan (ROC)
Canada	India	Netherlands	Slovakia	Thailand
China	Indonesia	New Guinea	South Africa	United Kingdom
Denmark	Ireland	New Zealand	Spain	United States
Egypt	Italy	Norway	Sri Lanka	Vietnam
France	Japan	Philippines		

N O T E W O R T H Y F A C T S

In November 2006, CSC was among the Top 25 Enterprise Companies in FinTech ranking by American Banker and Financial Insights, an IDC company. This is third consecutive year that CSC was named a leading provider of IT services to the banking and finance industries.

Outsourcing

CSC is a global leader in outsourcing, including BPO, with more than 5,000 full-time employees dedicated to outsourcing service delivery to nearly 150 financial services firms.

In 20 BPO and ITO processing centers supporting U.S. clients, more than 2,300 CSC employees support more than seven million life insurance policies and annuity contracts and nearly five million property and casualty (general) insurance policies, representing nearly \$40 billion in premium, for approximately 100 clients.

In 2007 CSC announced that its life and annuity BPO service levels ranked higher in all categories than the industry standards reported in LOMA's 2006 Individual Life Insurance Service Turnaround Times Survey. LOMA is a leading international association for the insurance and financial services industry.

In 2005 Datamonitor, a leading provider of online data, analytic and forecasting platforms for key vertical sectors, named CSC "the leading non-hardware insurance technology vendor in the US, due to its dominance in application software." According to Datamonitor, "the firm's solution set covers virtually every area of insurance and includes architecture transformation solutions. It also has a dominant position in insurance BPO, an emerging growth area for insurance technology."

In 2004 Celent, a research and consulting firm focused on the application of information technology in the global financial services industry, named CSC "a clear leader" in providing BPO to North American insurers, among the top providers in terms of estimated BPO full-time equivalents (FTEs) and estimated BPO revenue.

Also in 2004, CSC and Zurich Financial Services signed a seven-year \$1.3 billion applications outsourcing contract, believed to be the largest insurance industry IT deal of any kind by any vendor.

Software Development and Systems Integration

In 2003 CSC's Indore center in India, which primarily serves financial services clients in the US, received the SEI CMM Level 5 rating for software development and maintenance. Shortly thereafter, a second CSC location in the outskirts of New Delhi (Noida) was also rated as CMM Level 5. Fewer than 100 companies in the world had earned a CMM Level 5 rating. In October 2003, CSC's Indore center was assessed and rated at People CMM (Version 2) Level 3. Only 23 other organizations worldwide had been assessed and rated at PCMM Level 3 or above.

Application Software

In March 2006, CSC's CheckVision Delivery software for banks won an IBM PartnerWorld Beacon Award for "Best Use of IBM Technology in a On Demand Business Solution by a Global or Major Consultant and Integrator Business Partner." In 2005 CSC's Exceed software for P&C (general) insurance won the same award.

In 2005 CSC announced the results of a performance and scalability benchmark test of GraphTalk A.I.A, CSC's strategic software product for the European life, pensions and health industry. The 12-million-policy benchmark confirmed GraphTalk A.I.A, which is known as FUTUREfirst outside of Europe, as one of the most powerful and robust systems of its kind.

In 2005 CSC announced that, for the second year in a row, Celent's Insurance Software Deal Trends studies cited CSC as a leading provider for both P&C (general) and life and health software based on the number of contracts signed. Celent is a global financial services IT research firm.

In 2004 *Business Insurance* magazine named CSC's RISKMASTER software the second largest risk management information system ranked by 2003's number of users (7,200) in corporate risk management departments.

In 2004 independent market analyst Datamonitor named CSC the application software market leader and overall top non-hardware vendor in insurance technology market share, and the best-established vendor for policy administration systems in global life insurance.

In a 2004 performance and scalability benchmark test of its Card and Merchant System (CAMS II), CSC proved that the strategic card management platform can process a simulated workload of 100 million active cardholder accounts. CAMS II is a full function issuer/acquirer card processing system used by three of the top ten U.S. issuers of debit cards.

CSC's policy administration systems support more than 75 million life insurance and annuity policies in North America, including the conversion of more than eight million policies since mid-2003.

CSC's Hogan Integrated Deposits system processes more than \$700 billion in deposit accounts for the top 100 banks in the U.S.

More than half of the variable annuity policies sold in the U.S. are administered on CSC's VANTAGE-ONE system.

PerformancePlus, CSC's enterprise distribution management system, is used by more than 30 companies including many of the largest insurers in the US.

The financial services-specific workflow management system offered by CSC, Automated Workflow Distributor (AWD), is the #2 workflow/image product worldwide, in production for more than 70,000 users at more than 70 insurance companies.

Logic Warranty System, CSC's service contract administration system, administers more automobile warranties and prepaid maintenance agreements than any other independently marketed system in North America.

Half of the world's reinsurers use CSC reinsurance solutions.

CSC's Customer Information System (CIS) is the most widely used application of its kind in the banking industry worldwide.

Colossus, CSC's comprehensive knowledge-based system for evaluating bodily injury claims, is used by 34 insurers representing 60% of all US direct-written premiums for personal auto insurance.

CSC's P&C (general insurance) systems have been chosen by hundreds of insurers worldwide and have the leading market share in the Americas. The POINT IN system, geared to mid-size companies, has 120 clients in the Americas.

ABOUT CSC

Founded in 1959, Computer Sciences Corporation is a leading global IT services company. CSC's mission is to provide customers in industry and government with solutions crafted to meet their specific challenges and enable them to profit from the advanced use of technology.

CSC provides innovative solutions for customers around the world by applying leading technologies and CSC's own advanced capabilities. These include systems design and integration; IT and business process outsourcing; applications software development; Web and application hosting; and management consulting.

CSC has consistently ranked as one of the world's top global IT Services companies and has received numerous awards for achievements in business and technology. For example:

- Top 25 Enterprise Technology Vendors in Financial Services, #12, *American Banker*, 2006 (November 2006)
- Top 200 Federal Contractors, #13, *Government Executive*, 2006 (August 2006)
- L.A.'s Largest Public Companies, #8, *Los Angeles Business Journal*, 2006 (July 2006)
- CBR 50 Largest IT Vendors, #11, *Computer Business Review*, 2006 (July 2006)
- Fortune Global 500, #465, *Fortune*, 2006 (July 2006)
- Leaders Quadrant, U.S. Managed and Professional Network Service Providers Magic Quadrant, Gartner, 2006 (July 2006)
- Leaders Quadrant, Storage Services Magic Quadrant, Gartner, 2006 (June 2006)
- Leaders Quadrant, North American Enterprise Resource Planning Services Providers Magic Quadrant, Gartner, 2006 (June 2006)
- Leaders Wave, IT Sourcing Deal Transformation Management, Forrester, 2006 (May 2006)
- Fortune 500 America's Largest Companies, #141, *Fortune*, 2006 (April 2006)
- Fortune 500 Information Technology Services, #2, *Fortune*, 2006 (April 2006)
- Forbes Global 2000, #499, *Forbes*, 2006 (April 2006)
- Leaders Quadrant, Data Center Outsourcing Services, Western Europe, Gartner, 2006 (April 2006)
- Leaders Wave, Federal Government System Integrators, Forrester, 2006 (April 2006)
- Leaders Wave, Global Delivery Infrastructure Management, Forrester, 2005 (December 2005)
- Leaders Quadrant, Data Center Outsourcing Magic Quadrant, Gartner, 2005 (November 2005)
- Top 100 Federal Prime Contractors, #4, *Washington Technology*, 2005 (May 2005)
- The Post 200, #6, *Washington Post*, 2005 (April 2005)
- Top 10 Contractors for Department of Defense, #9, *Aerospace Daily & Defense Report*, 2005 (January 2005)

CSC is headquartered in El Segundo, California. For more information, visit the company's Web site at www.csc.com.

FINANCIAL SERVICES HEADQUARTERS

Regional Headquarters

Global

200 West Cesar Chavez
Austin, TX 78701
+1.512.275.5000

Asia

139 Cecil Street, #06-00
Cecil House, Singapore 069539
+65.6221.9095

Australia

26 Talavera Road,
Macquarie Park
Sydney NSW 2113
Australia
+61(0)2.9034.3000

EMEA (Europe, Middle East and Africa)

Royal Pavilion
Wellesley Road
Aldershot
GU11 1PZ, England
+44(0)1252.534.000

Americas Headquarters

Banking

8616 Freeport Parkway
Irving, Texas 75063
+1.469.499.8000

Life and Annuities

8616 Freeport Parkway
Irving, Texas 75063
+1.469.499.8000

Property & Casualty

10301 Wilson Boulevard
Blythewood, SC 29016
+1.803.333.4000

Investment Management and Securities

200 Park Avenue
New York, NY
+1.212.251.6098

Consulting

One University Office Park
29 Sawyer Road
Waltham, MA 02453
+1.781.890.7446